

Peter W. Billings, A0330
Gary E. Jubber, A1758
FABIAN & CLENDENIN,
A Professional Corporation
215 South State, Suite 1200
P.O. Box 510210
Salt Lake City, Utah 84151
Telephone: (801) 531-8900
Facsimile: (801) 596-2814
Attorneys for Official Committee of
Unsecured Creditors

FILED IN THE
UNITED STATES
BANKRUPTCY COURT

2001 OCT -9 P 1:32

DISTRICT OF UTAH
BY *SM*
DEPUTY CLERK

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

In re:
SIMON TRANSPORTATION SERVICES, INC.
Debtor.

Bankruptcy No. 02-22906 GEC
Substantively Consolidated

In re:
DICK SIMON TRUCKING, INC.
Debtor.

(Bankruptcy No. 02-22907 GEC)

In re:
Simon Terminal, LLC
Debtor.

(Bankruptcy No. 02-24874 GEC)

CHAPTER 11 QUARTERLY FINANCIAL REPORT
For the Quarter July 1, 2007 - September 30, 2007

This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation
Dated December 27, 2002, which states:

"The Consolidated Estates will have the obligation to file quarterly reports with the
United States Trustee showing disbursements and to pay quarterly fees based on
these disbursements to the Office of the United States Trustee until a final decree
is entered."

I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is
true and correct to the best of my knowledge and belief.

Executed on: October 5, 2007

By: *Gil A. Miller*
Gil A. Miller

Position: Accountant for Unsecured Creditors' Committee

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For the Quarter July 1, 2007 - September 30, 2007

CASH RECONCILIATION

1. Beginning Cash Balance (July 1, 2007)	<u>\$ 1,699,391</u>
2. Cash Receipts	<u>\$ 366,962</u>
3. Cash Disbursements	<u>\$ (512)</u>
4. Net Cash Flow	<u>\$ 366,450</u>
5. Ending Cash Balance (September 30, 2007)	<u>\$ 2,065,841</u>

CASH SUMMARY - ENDING BALANCE

	<u>Amount</u>	<u>Financial Institution</u>
Regular Checking	<u>3,031</u>	<u>Zions Bank</u>
Money Market Account	<u>2,062,810</u>	<u>Zions Bank</u>
Total (must agree <u>with line 5 above</u>)	<u>\$2,065,841</u>	

**Substantively Consolidated Estate of
Simon Transportation Services, Inc.
Cash Receipts & Disbursements Detail**

For the Quarter July 1, 2007 - September 30, 2007

Cash Receipts & Disbursements	Type	Date	Num	Name	Memo	Amount
Cash Receipts						
Interest Income						
	Deposit	07/31/2007		Zions First National Bank		5,796.50
	Deposit	08/31/2007		Zions First National Bank		5,792.33
	Deposit	09/30/2007		Zions First National Bank		5,373.32
Total Interest Income						<u>16,962.15</u>
Settlement Income						
	Deposit	07/09/2007		RLL Insurance		190,000.00
	Deposit	09/21/2007		Simon Family		160,000.00
Total Other Income						<u>350,000.00</u>
True Up Proceeds						
Total True Up Proceeds						<u>0.00</u>
Total Cash Receipts						
						<u>366,962.15</u>
Cash Disbursements						
Professional Fees						
Accounting Fees & Expenses						
Total Accounting Fees & Expenses						<u>0.00</u>
Legal Fees						
Total Legal Fees						<u>0.00</u>
Total Professional Fees						
						<u>0.00</u>
Bank Charges						
	Withdrawal	07/31/2007		Zions First National Bank		Bank Charges
	Withdrawal	09/19/2007		Zions First National Bank		Bank Charges
Total Bank Charges						<u>12.26</u>
US Trustee Fees						
	Check	07/02/2007	1224	US Trustee		500.00
Total US Trustee Fees						<u>500.00</u>
Total Cash Disbursements						
						<u>512.26</u>
Net Cash Receipts & Disbursements						
						<u>366,449.89</u>

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended September 30, 2007

<u>Payment Date</u>	<u>Cash Disbursements(2)</u>	<u>Quarterly Fee Due</u>	<u>Check Number</u>	<u>Date</u>
1st Quarter	\$ 250.00	\$250	1220	4/2/2007
2nd Quarter	\$ 35,755.32	\$500	1223	7/2/2007
3rd Quarter	\$ 512.26	\$250	1225	10/5/2007
4th Quarter	_____	_____	_____	_____

(1) This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.

(2) Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.

CHAPTER 11 QUARTERLY FEES

FEE SCHEDULE			
TOTAL QUARTERLY DISBURSEMENTS		QUARTERLY FEE	
\$	-	TO \$ 14,999.00	\$ 250.00
15,000.00	TO	74,999.00	500.00
75,000.00	TO	149,999.00	750.00
150,000.00	TO	224,999.00	1,250.00
225,000.00	TO	299,999.00	1,500.00
300,000.00	TO	999,999.00	3,750.00
1,000,000.00	TO	1,999,999.00	5,000.00
2,000,000.00	TO	2,999,999.00	7,500.00
3,000,000.00	TO	4,999,999.00	8,000.00
5,000,000.00	TO	OR MORE	10,000.00

Failure to pay the quarterly fee is cause for conversion or dismissal of the Chapter 11 case. [11 U.S.C. § 1112(b)(10)].

Checks are to be made payable to The United States Trustee and mailed to the address set forth below. Fees are not to be mailed or delivered to the local Office of the United States Trustee. If any check is returned "unpaid" for any reason, all subsequent payments must be made by way of cashier's check, certified check or money order.

To ensure proper credit, it is imperative that the debtor in possession and Chapter 11 trustee write the case number on each check and remit the payment with the coupon provided with the quarterly billing. A separate check and coupon is required for each quarterly payment even if more than one quarterly fee is paid at the same time.

Send all payments to: UNITED STATES TRUSTEE PAYMENT CENTER
P.O. Box 198246
Atlanta, GA 30384